

CASH FLOW STATEMENT

March 31, 2018

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia

(name and address of the bank)

(thousand drams)

Subject	Notes	31.03.2018	31.03.2017
1. Net cash flow from operating activities		x	x
Net cash flow before changes in operating assets and liabilities		1,710,131	904,828
Interest received		3,852,347	2,645,163
Interest paid		(2,193,323)	(1,683,639)
Commissions received		68,317	80,260
Commissions paid		(41,585)	(24,263)
Profit (loss) from financial assets measured at fair value through other comprehensive income		182,682	15,687
Profit (loss) from forex trade		103,496	40,284
Recovery of written-off assets			32,805
Payroll and other payments		(184,628)	(159,403)
Other income and expences from operating activities		(77,175)	(42,066)
Cash flow from changes in operating assets and liabilities		2,203,794	4,642,364
Decrease (increase) in operating assets		(14,938,150)	(7,096,438)
including,			
decrease (increase) in loans		(3,706,967)	(6,358,819)
decrease (increase) in financial assets measured at fair value through other comprehensive income		(11,392,556)	(551,480)
decrease (increase) in other operating assets		161,373	(186,139)
Decrease (increase) in operating liabilities		17,141,944	11,738,802
including,			
increase (decrease) in liabilities to customers		16,119,716	11,400,362
decrease (increase) in other operating liabilities		1,022,228	338,440
Net cash flow from operating activities before taxation		3,913,925	5,547,192
Profit tax paid		(231,628)	(170,363)
Net cash flow from operating activities		3,682,297	5,376,829
Cash flows from investment activities			
Purchase of fixed assets and intangible assets		73,477	(6,990)
Sale of fixed assets and intangible assets		558	
Net cash flow from investment activities		74,035	(6,990)
3. Cash flow from financial activities			
Increase (decrease) in borrowings from CBA		2,182,006	(5,938,449)
Increase(decrease) in borrowings from banks		2,232,628	1,744,360
Increase(decrease) in other borrowings		(175,950)	1,080,559
Increase(decrease) in securities issued by the bank		213,087	(2,237)
Net cash flow from financial activities		4,451,771	(3,115,767)
Influence of Foreign currency exchange rate on cash and cash equivalent		(24,686)	164,296
Net increase(decrease) of cash and cash equivalent		8,183,417	2,418,368
Cash and cash equivalent at the beginning of the period		13,332,651	19,262,411
Cash and cash equivalent at the end of the period		21,516,068	21,680,779

Report approval date 13.04.2018p.

Management Board Chairman
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan